



To
The Board of Directors
SURAJ INDUSTRIES LTD

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED ON DECEMBER 31, 2023.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SURAJ INDUSTRIES LTD (the 'Company') for the quarter and nine months ended December 31, 2023 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi
Date: February 02, 2024

For PAWAN SHUBHAM & CO
Chartered Accountants
ICAI Firm's Reg. No. 011573C

(CA Krishna Kumar)
Partner
M.No.: 523411
UDIN : 24523411BKAPCQ5717



SURAJ INDUSTRIES LTD

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212
CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2023

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	986.64	1777.57	1251.36	4086.53	3920.12	6737.89
	(b) Other income	20.13	18.04	5.13	29.95	58.15	84.56
	Total income from operations	1006.77	1795.61	1256.49	4116.48	3978.27	6822.45
2	Expenses						
	(a) Cost of materials consumed	164.25	124.98	170.25	547.07	409.09	459.41
	(b) Purchases of stock-in-trade	698.30	1350.00	820.00	2748.30	2649.09	5117.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.12	0.00	0.16	(8.90)	0.00	0.00
	(d) Excise Duty paid on sales	16.60	0.00	18.51	44.47	0.00	0.00
	(e) Employee benefits expense	59.04	45.86	67.96	175.94	126.93	178.00
	(f) Finance Costs	25.76	16.10	26.05	77.65	47.61	69.63
	(g) Depreciation and Amortisation Expenses	30.14	24.61	30.12	89.61	73.09	125.98
	(h) Other expenses	101.20	51.27	73.53	239.98	140.84	179.68
	Total Expenses	1000.41	1612.82	1206.58	3914.12	3446.65	6130.07
3	Profit / (Loss) before exceptional and extraordinary items and tax	6.36	182.79	49.91	202.36	531.62	692.38
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	6.36	182.79	49.91	202.36	531.62	692.38
6	Tax Expense						
	Current Tax	(1.05)	51.94	11.52	48.50	131.70	198.78
	Earlier year taxes	10.17	0.00	0.00	10.17	0.00	0.00
	Deferred Tax	2.66	3.92	2.87	8.55	12.15	16.86
7	Profit / (Loss) from ordinary activities after tax	(5.42)	126.93	35.52	135.14	387.77	476.74
8	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period from continuing	(5.42)	126.93	35.52	135.14	387.77	476.74
10	Profit / (Loss) from discontinuing operations before	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	(5.42)	126.93	35.52	135.14	387.77	476.74
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	2.66
15	Total Comprehensive Income for the period	(5.42)	126.93	35.52	135.14	387.77	479.40
16	Paid-up equity share capital						
	Paid-up equity share capital	1,284.59	1,229.42	1,229.42	1,284.59	1,229.42	1,229.42
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2386.99
18	Earnings per share						
	(not annualized*);						
	a) Basic earnings (loss) per share from continuing and discontinued operations	(0.04)*	1.03*	0.29*	1.09*	3.40*	4.12
	b) Diluted earnings (loss) per share from continuing and discontinued operations	(0.04)*	0.99*	0.28*	1.05*	3.24*	3.81

SEGMENTWISE REVENUE AND RESULTS

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Liquor operations	342.12	252.57	326.36	1037.01	795.79	885.30
	b) Trading Operations	644.52	1525.00	925.00	3049.52	3124.33	5852.59
	Total	986.64	1777.57	1251.36	4086.53	3920.12	6737.89
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	986.64	1777.57	1251.36	4086.53	3920.12	6737.89
2	Segment Results						
	a) Liquor operations	30.59	52.34	26.94	129.91	185.84	145.36
	b) Trading Operations	42.89	171.04	96.32	283.78	464.71	710.78
	Total	73.48	223.38	123.26	413.69	650.55	856.14
	Less: a) Finance Cost	25.76	16.10	26.05	77.65	47.61	69.63
	b) Other Unallocable Expenses (net of unallocable income)	41.36	24.49	47.30	133.68	71.32	94.13
	Total Profit before Tax	6.36	182.79	49.91	202.36	531.62	692.38



(Handwritten Signature)



SEGMENTWISE ASSETS AND LIABILITIES						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	30.09.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Segment Assets						
a) Liquor operations	1452.46	1427.92	1476.23	1452.46	1427.92	1412.09
b) Trading Operations	659.74	1574.91	1391.70	659.74	1574.91	2356.24
c) Unallocated	3978.19	3082.10	3373.66	3978.19	3082.10	3368.03
Total Assets	6090.39	6084.93	6241.59	6090.39	6084.93	7136.36
Segment Liabilities						
a) Liquor operations	774.97	830.05	819.54	774.97	830.05	864.72
b) Trading Operations	322.21	1463.34	924.85	322.21	1463.34	2076.52
c) Unallocated	641.66	266.76	740.24	641.66	266.76	588.71
Total Liabilities	1738.84	2560.15	2484.63	1738.84	2560.15	3519.95

Notes to the Statement of Standalone Financial Results for the quarter and nine months ended 31st December 2023

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2024. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made.
- In line with the requirements of Regulation 46(2) and 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates), and on the company's website at www.surajindustries.org
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

Place: New Delhi
Date: 02.02.2024



By Order of the Board
For Suraj Industries Ltd.

Suraj Prakash Gupta
Managing Director
DIN- 00243846